

For Immediate Release
(May 20, 2008)

Contact: Jamie Kempton
MCM
(845) 352-3650

THE HARBORS AT HAVERSTRAW NAMED

ONE OF THE BEST COMMUNITIES IN THE COUNTRY

*Unique resort lifestyle neighborhood on the Hudson riverfront
earns gold award in Best in American Living competition*

VALHALLA, N.Y. (May 20) – The Harbors at Haverstraw, a resort lifestyle neighborhood along the Hudson River waterfront, has been named one of the nation’s premier communities in the 2007 Best in American Living Awards (BALA) sponsored by the National Association of Home Builders (NAHB) and Professional Builder magazine.

“The Harbors is truly special, and it’s an honor to be recognized with the Best in American Living Award,” said Martin Ginsburg, the founder and CEO of Valhalla, N.Y.-based Ginsburg Development Companies, which is celebrating its 45th anniversary this year. “The Harbors is the most innovative project in our company’s history. We are creating a wonderful waterfront environment that brings resort-style living to a new level for our residents.”

Residents of The Harbors cannot say enough about its picturesque riverside setting, distinctive design and exceptional lifestyle. Benjamin Glazer was so eager to live at The Harbors that he signed up for a waiting list and purchased his home based on plans alone.

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“GDC’s homes are amazing,” said Glazer, a real estate broker who bought a loft-style duplex condo at The Harbors. “Everything they do is great, and their service is phenomenal. Their homes really sell themselves. The Harbors is an amazing location. I think with all the improvements that are taking place in town, Haverstraw is the up-and-coming place to live.”

“It’s a great place,” added Glazer, who has shown homes at The Harbors to people from as far away as New York City. “If you work in the city the ferry is right there and the commute is only an hour.”

The Harbors’ lifestyle center features a neighborhood gathering room, game room with card tables and billiards table, baby grand piano, 28-seat theater with stadium-style seating, and outdoor pool complex. The fitness center has a half-court gymnasium, an exercise room with cardio and weight equipment, locker rooms and spa services with saunas and private rooms for massages and beauty treatments by appointment. The Harbors has a full-time concierge and activities staff that organizes events such as barbecues, yoga classes and presentations by local artists and historians.

The Harbors is a pedestrian-friendly neighborhood intimately connected to the Hudson River, with a 1.5-mile waterfront promenade and sculpture trail, a marina, fishing pier, docks for visiting boaters, a kayak launch and a dock for commuter ferries that serve the Ossining Metro-North station and Lower Manhattan.

The Harbors offers a wide range of living styles, from contemporary condominium flats and lofts to both inland and waterfront town homes. Long-range plans call for 800 residences, two lifestyle centers and small shops selling food and sundries. A restaurant and catering hall operated by renowned restaurateur Buzzy O’Keeffe is planned for the northernmost end of The Harbors. The southern end will feature a nine-acre estuary park.

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Prices at The Harbors begin in the high \$300,000s for well-appointed condominiums and in the high \$400,000s for two- and three-bedroom townhouses.

The Harbors earned the gold citation in the category of Best Communities 151 Homes and Over. The BALA awards, sometimes called the Oscars of homebuilding, are among the most recognized in the industry, drawing hundreds of entries from top builders nationwide. This marks the second successive year that The Harbors has merited a gold award in the national competition. In 2006, it won a gold BALA honor for having the nation's best clubhouse of its size.

The Harbors also won seven awards in the 2006 "Nationals" awards program sponsored by the NAHB, including ones for Best Master-Planned Community of the Year and Best Landscape Design. At the regional level, The Harbors received awards in the Builders Association of the Hudson Valley's annual "Pinnacle" program. The Harbors garnered 2006 awards for Best Multifamily Community with 51 or more homes, Best Community Common Area 2,501 square feet or larger and Best Community Common Area Landscaping.

The Harbors' sales center is open seven days a week from 10 a.m. to 5 p.m. and can be reached by calling (845) 786-5600.

Current GDC communities include AVANT Chelsea (New York City); Riverwatch at Greystone (Yonkers, N.Y.); Harbors at Haverstraw (N.Y.); The Fairways at Wallkill (N.Y.); Christie Place (Scarsdale, N.Y.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge (Bloomfield, Conn.) and Quaker Green (West Hartford, Conn.). To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4466.

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Ginsburg Development Companies (GDC), established in 1963 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 40-plus year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.