

Ginsburg Development Companies

News

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Contact: Bill Madden
MCM
(845) 352-3650

**GINSBURG DEVELOPMENT COMPANIES HONORED FOR EFFORTS
TO IMPROVE EMPLOYEES' COMMUTE, REDUCE AIR POLLUTION**

*Regional Commuter Choice Award salutes company for flex time,
telecommuting, other policies that help employees avoid traffic jams*

VALHALLA, N.Y. (July 17) – For the second straight year, Ginsburg Development Companies, a premier luxury home builder based in Valhalla, N.Y., has been honored for adopting some of Westchester County's best corporate policies to improve employees' commute, reduce traffic congestion and improve air quality.

GDC, which has about 100 employees based in its headquarters at 100 Summit Lake Drive, earned an Innovator award in the New York Metropolitan Transportation Council's 2008 Regional Commuter Choice Awards contest. GDC was cited for policies that help employees avoid peak rush-hour traffic such as flex time and telecommuting, which nearly a third of the company's headquarters staff has used on an occasional or long-term basis.

The company received an Honorable Mention citation in last year's contest.

"GDC has adopted policies such as flex time and telecommuting because we know they help our employees and also benefit the environment," said Martin Ginsburg, the founder and CEO of GDC, which is celebrating its 45th anniversary this year. "We're proud of these programs, which our employees have appreciated, and it's an honor to have our efforts recognized once again by the Metropolitan Transportation Council."

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Ginsburg Development Companies: Receives Commuter Council award -- 2

Ginsburg noted his company also has made access to mass transit a key aspect of a number of its most recent projects, perhaps most dramatically at The Harbors in Haverstraw, N.Y., a master planned waterfront community that includes a ferry dock providing scheduled service for commuters. GDC's support was a key factor in the initiation of the ferry service, which has two routes from Haverstraw – one taking commuters to the Ossining Metro-North station, the other directly to Manhattan – giving Rockland County residents an easy commute to the city. Other current GDC developments are within walking distance of train stations in Scarsdale and Yonkers.

“Many of our buyers are commuters who want easy access to mass transit,” said Ginsburg. “They are always eager to buy homes within walking distance of train stations because it makes the commute much easier and can eliminate the need for a second car.”

GDC and the other 2008 award recipients from Westchester were honored in a ceremony June 25 at the Westchester County Michaelian Office Building in White Plains.

The Regional Commuter Choice Awards — an expansion of the Environmental Protection Agency's Best Workplaces for Commuters program — is sponsored by the New York Metropolitan Transportation Council in collaboration with the Metropolitan Mobility Network and MetroPool, Inc. To qualify, employers in Westchester, Rockland and Putnam counties, New York City and Long Island must demonstrate a commitment to getting employees to try alternatives to driving single occupancy vehicles to work. Commute alternatives include car and van pools, mass transit, bicycling, telecommuting and other options that help improve air quality and traffic congestion.

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GDC: Ginsburg Earns Regional Commuter Choice Award – 3

Current GDC communities include AVANT Chelsea (New York City); Riverwatch at Greystone (Yonkers, N.Y.); Harbors at Haverstraw (N.Y.); The Fairways at Wallkill (N.Y.); Christie Place (Scarsdale, N.Y.); Ridgewood at Middlebury (Conn.); The Greens at Gillette Ridge (Bloomfield, Conn.) and Quaker Green (West Hartford, Conn.). To place your name on GDC's priority list for future communities, log on to www.gdc-homes.com, click on to "future communities" and then "name of development" or call 1-866-GDC-4466.

Ginsburg Development Companies (GDC), established in 1963 and based in Valhalla, N.Y., is one of the nation's premier full-service real estate design, development and management companies. Martin Ginsburg is the president and chief executive officer. GDC has developed more than 10,000 residential units during its 45-year corporate history. GDC's residential sales Web sites are www.gdc-homes.com and www.gdcmetro.com. Information about GDC's commercial ventures, corporate activities and charitable foundation is available at www.gdcllc.com.